Report of the Merchandise Committee to the 23rd Annual IGRA Convention

Saturday, November 10, 2007

The committee met on Friday, November 09, 2007. 13 attendees 9 voting members

We proposed that IGRA will take complete control of merchandise. The inventory will be divided up between the four divisions. The inventory will be shipped out to the first rodeo of each division at the beginning of the year. The inventory will then be shipped out to the next consecutive rodeo in their division and so on. The final rodeo in that division will ship it back to the inventory control person.

If Canadian Law prohibits the transportation of inventory then we will see what type of transportation can be administrated.

Inventory will be done when shipment is received at said rodeos and taken at the end of rodeo. The money will be given with the inventory to the IGRA Treasurer at rodeo.

Pricing will be made by taking the hard cost of material plus printing/embroidery and putting 100% mark-up.

Division of profit; 50% IGRA 30% Rodeo Association 20% Inventory Control Person

Rodeo Association will send a list of all vendors of their rodeo to the committee chair of Merchandise/vendor. The list that is compiled will be given to the Rodeo Director of Finals so that he/she may send an invitation to all vendors for finals. We as a committee would like to give the vendors that have been to 2 or more rodeos a 50% discount to be a vendor at Finals.

Thank you,

Mary Arbuckle Chairman, IGRA Merchandise/Vendor

MERCH-01

ARTICLE XV - MERCHANDISING

IGRA shall may license Member Association, merchants, etc. to the use of the IGRA logo on merchandise for promotional giveaway or sale provided such merchandise and use of the logo meets the approval of the IGRA Board of Directors. IGRA will receive five percent (5%) of the profits from sales of such items. The Board of Directors shall have the right to refuse use of the logo if it is felt it would be degrading to IGRA or does not promote the goals of IGRA as stated in Article II of these Bylaws. IGRA shall not receive revenue from the sale or giveaway of the individual Member Associations' promotional rodeo posters or rodeo programs.

Directors may review any proposal and negotiate a contract they feel may be beneficial to IGRA.