

I.G.R.A.
Balance Sheet Comparison
 As of October 31, 2020

	<u>Oct 31, 20</u>	<u>Oct 31, 19</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1100 · Checking	657.78	10,073.86	(9,416.08)
1110 · Savings	49,578.11	66,552.09	(16,973.98)
1120 · Savings-finals fund	1,920.60	6,303.47	(4,382.87)
1130 · Savings-finals contestant fund	1,448.53	11,563.24	(10,114.71)
Total Checking/Savings	53,605.02	94,492.66	(40,887.64)
Accounts Receivable			
1200 · Accounts receivable	2,488.19	6,853.63	(4,365.44)
Total Accounts Receivable	2,488.19	6,853.63	(4,365.44)
Other Current Assets			
1300 · Prepaid budget items	2,821.52	7,196.52	(4,375.00)
Total Other Current Assets	2,821.52	7,196.52	(4,375.00)
Total Current Assets	58,914.73	108,542.81	(49,628.08)
TOTAL ASSETS	<u>58,914.73</u>	<u>108,542.81</u>	<u>(49,628.08)</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts payable	0.00	30,268.40	(30,268.40)
Total Accounts Payable	0.00	30,268.40	(30,268.40)
Other Current Liabilities			
2100 · Finals fund payable	1,920.60	0.47	1,920.13
2101 · Payroll liabilities	41.02	44.11	(3.09)
2200 · Contestant fund payable	1,448.53	30.24	1,418.29
2250 · Accrued budget items	10,900.00	6,450.00	4,450.00
2255 · Volunteer Incentive Program	0.00	625.50	(625.50)
2260 · Jakino university scholarship	4,277.00	4,277.00	0.00
2900 · Bob Pimentel IGRA mem crisis	5,982.89	5,982.89	0.00
Total Other Current Liabilities	24,570.04	17,410.21	7,159.83
Total Current Liabilities	24,570.04	47,678.61	(23,108.57)
Total Liabilities	24,570.04	47,678.61	(23,108.57)
Equity			
3900 · Retained earnings	49,363.78	35,304.16	14,059.62
Net Income	(15,019.09)	25,560.04	(40,579.13)
Total Equity	34,344.69	60,864.20	(26,519.51)
TOTAL LIABILITIES & EQUITY	<u>58,914.73</u>	<u>108,542.81</u>	<u>(49,628.08)</u>

I.G.R.A.
Profit & Loss Comparison
October 2020

	Oct 20	Oct 19	Jan - Oct 20
Income			
4110 · Rodeo sanction fees	0.00	6,300.00	0.00
4130 · Rodeo general operating income	0.00	0.00	924.00
4150 · Finals Rodeo	0.00	70,295.00	0.00
4200 · Initiation fees / annual dues	0.00	(1,200.00)	0.00
4300 · Royalty income	550.01	2,421.00	9,814.96
4455 · Donations	25.98	0.00	625.98
4458 · Fund raiser income	0.00	0.00	0.00
4600 · Interest income	0.41	4.52	17.35
4750 · Merchandise income	0.00	1,268.00	441.80
4800 · Miscellaneous income	0.00	0.00	1.01
Total Income	576.40	79,088.52	11,825.10
Gross Profit	576.40	79,088.52	11,825.10
Expense			
6500 · Office supplies	35.62	5.46	639.26
6510 · Telephone expense	124.52	124.66	1,248.67
6520 · Postage	(5.31)	67.99	757.12
6530 · Printing	0.00	0.00	2,890.43
6560 · Payroll expenses	1,081.60	1,172.45	10,816.00
6561 · Payroll taxes	89.76	0.00	897.72
6610 · Rodeo sanction fees funding fin	0.00	6,300.00	0.00
7530 · Committee meeting expense	0.00	0.00	127.86
7550 · Royalty expense	0.00	1,453.05	750.00
7600 · Travel	0.00	327.02	213.75
7750 · Computer-hardware	0.00	0.00	495.97
7760 · Computer-software	0.00	0.00	1,568.47
7780 · Computer-on line services	160.78	157.23	1,972.11
8100 · Name badges	0.00	0.00	45.00
8150 · Finals rodeo expense	0.00	92,932.72	0.00
8400 · Storage fees	0.00	143.00	1,384.00
8510 · Legal and professional services	0.00	0.00	476.91
8520 · Taxes and licenses	0.00	0.00	10.00
8530 · Bank charges	0.00	4.00	4.00
8535 · Credit card charges	39.26	1,287.29	434.95
8550 · Association / rodeo insurance	0.00	0.00	1,315.00
8750 · Merchandise expense	0.00	0.00	309.77
8825 · Hall of Fame expense	0.00	0.00	(200.00)
8850 · Archive expense	0.00	(143.00)	342.07
8900 · Convention expense	0.00	0.00	154.86
9500 · Interest expense	0.00	0.00	115.27
9510 · Miscellaneous expense	0.00	0.00	75.00
Total Expense	1,526.23	103,831.87	26,844.19
Net Income	(949.83)	(24,743.35)	(15,019.09)