



# I.G.R.A.

## Balance Sheet Comparison

As of January 31, 2024

	TOTAL		
	AS OF JAN 31, 2024	AS OF JAN 31, 2023 (PY)	CHANGE
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
1100 Checking	4,773.39	6,431.81	(1,658.42)
1110 Savings	113,820.23	72,099.90	41,720.33
1120 Savings-finals fund	7,701.51	1,920.87	5,780.64
1130 Savings-finals contestant fund	55.25	2,570.24	(2,514.99)
<b>Total Bank Accounts</b>	<b>\$126,350.38</b>	<b>\$83,022.82</b>	<b>\$43,327.56</b>
Accounts Receivable			
1200 Accounts receivable	2,303.42	3,796.92	(1,493.50)
<b>Total Accounts Receivable</b>	<b>\$2,303.42</b>	<b>\$3,796.92</b>	<b>\$ (1,493.50)</b>
Other Current Assets			
1300 Prepaid budget items	350.00	2,350.00	(2,000.00)
<b>Total Other Current Assets</b>	<b>\$350.00</b>	<b>\$2,350.00</b>	<b>\$ (2,000.00)</b>
<b>Total Current Assets</b>	<b>\$129,003.80</b>	<b>\$89,169.74</b>	<b>\$39,834.06</b>
<b>TOTAL ASSETS</b>	<b>\$129,003.80</b>	<b>\$89,169.74</b>	<b>\$39,834.06</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts payable	16,900.00	0.00	16,900.00
<b>Total Accounts Payable</b>	<b>\$16,900.00</b>	<b>\$0.00</b>	<b>\$16,900.00</b>
Other Current Liabilities			
2100 Finals fund payable	8,401.51	1,920.87	6,480.64
2101 Payroll liabilities	0.01	0.00	0.01
CO Unemployment Tax	0.04		0.04
Federal Taxes (941/943/944)	0.66		0.66
<b>Total 2101 Payroll liabilities</b>	<b>0.71</b>	<b>0.00</b>	<b>0.71</b>
2200 Contestant fund payable	55.25	2,570.24	(2,514.99)
2225 WGRF® Road to 50 payable	6,482.00		6,482.00
2250 Accrued budget items	900.00	1,500.00	(600.00)
2260 Jakino university scholarship	4,277.00	4,277.00	0.00
2300 Entry fees payable	4,035.00	0.00	4,035.00
2900 Bob Pimentel IGRA mem crisis	5,572.89	5,572.89	0.00
<b>Total Other Current Liabilities</b>	<b>\$29,724.36</b>	<b>\$15,841.00</b>	<b>\$13,883.36</b>
<b>Total Current Liabilities</b>	<b>\$46,624.36</b>	<b>\$15,841.00</b>	<b>\$30,783.36</b>
<b>Total Liabilities</b>	<b>\$46,624.36</b>	<b>\$15,841.00</b>	<b>\$30,783.36</b>



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## Balance Sheet Comparison

As of January 31, 2024

	TOTAL		
	AS OF JAN 31, 2024	AS OF JAN 31, 2023 (PY)	CHANGE
Equity			
3900 Retained earnings	82,498.41	67,311.11	15,187.30
Net Revenue	(118.97)	6,017.63	(6,136.60)
<b>Total Equity</b>	<b>\$82,379.44</b>	<b>\$73,328.74</b>	<b>\$9,050.70</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$129,003.80</b>	<b>\$89,169.74</b>	<b>\$39,834.06</b>



# I.G.R.A.

## Profit & Loss Comparison

January 2024

	TOTAL		
	JAN 2024	JAN 2023 (PY)	JAN 2024 (YTD)
Revenue			
4110 Rodeo sanction fees	8,400.00	7,700.00	8,400.00
4150 Finals Rodeo	1,334.00	2,000.00	1,334.00
4300 Royalty income	2,300.11	109.00	2,300.11
4455 Donations	1,079.42	643.00	1,079.42
4458 Fund raiser income	150.00	0.00	150.00
4459 WGRF® Road to 50	120.00	0.00	120.00
4470 IGRA University income	2,053.00	500.00	2,053.00
4600 Interest income	24.54	183.43	24.54
4750 Merchandise income	320.00	0.00	320.00
<b>Total Revenue</b>	<b>\$15,781.07</b>	<b>\$11,135.43</b>	<b>\$15,781.07</b>
GROSS PROFIT	<b>\$15,781.07</b>	<b>\$11,135.43</b>	<b>\$15,781.07</b>
Expenditures			
6500 Office supplies	61.10	0.00	61.10
6520 Postage	234.71	67.99	234.71
6530 Printing	2,985.02	262.50	2,985.02
6560 Payroll expenses	0.00	0.60	0.00
6561 Payroll taxes	0.00	0.05	0.00
6610 Rodeo sanction fees funding fin	8,400.00	0.00	8,400.00
7550 Royalty expense	429.50	404.50	429.50
7600 Travel	237.79	0.00	237.79
7650 Executive meeting expense	250.00	0.00	250.00
7760 Computer-software	28.53	0.00	28.53
7780 Computer-on line services	51.40	117.79	51.40
8150 Finals rodeo expense	0.00	555.00	0.00
8200 Marketing expense	97.41	0.00	97.41
8400 Storage fees	2,262.86	1,876.20	2,262.86
8470 IGRA University expense	360.00	0.00	360.00
8510 Legal and professional services	294.10	328.80	294.10
8520 Taxes and licenses	16.00	0.00	16.00
8535 Credit card charges	124.17	33.37	124.17
8550 Association / rodeo insurance	(1,110.00)	1,471.00	(1,110.00)
8750 Merchandise expense	1,177.45	0.00	1,177.45
<b>Total Expenditures</b>	<b>\$15,900.04</b>	<b>\$5,117.80</b>	<b>\$15,900.04</b>
NET OPERATING REVENUE	<b>\$ (118.97)</b>	<b>\$6,017.63</b>	<b>\$ (118.97)</b>
NET REVENUE	<b>\$ (118.97)</b>	<b>\$6,017.63</b>	<b>\$ (118.97)</b>