



# I.G.R.A.

## Balance Sheet Comparison

As of September 30, 2024

	TOTAL		
	AS OF SEP 30, 2024	AS OF SEP 30, 2023 (PY)	CHANGE
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
1100 Checking	13,796.21	4,984.64	8,811.57
1110 Savings	164,019.00	119,720.24	44,298.76
1120 Savings-finals fund	13,304.52	4,200.42	9,104.10
1130 Savings-finals contestant fund	14,502.14	11,113.69	3,388.45
<b>Total Bank Accounts</b>	<b>\$205,621.87</b>	<b>\$140,018.99</b>	<b>\$65,602.88</b>
Accounts Receivable			
1200 Accounts receivable	1,599.58	4,703.92	(3,104.34)
<b>Total Accounts Receivable</b>	<b>\$1,599.58</b>	<b>\$4,703.92</b>	<b>\$ (3,104.34)</b>
Other Current Assets			
1300 Prepaid budget items	1,265.68	350.00	915.68
<b>Total Other Current Assets</b>	<b>\$1,265.68</b>	<b>\$350.00</b>	<b>\$915.68</b>
<b>Total Current Assets</b>	<b>\$208,487.13</b>	<b>\$145,072.91</b>	<b>\$63,414.22</b>
<b>TOTAL ASSETS</b>	<b>\$208,487.13</b>	<b>\$145,072.91</b>	<b>\$63,414.22</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts payable	21,700.00	18,160.00	3,540.00
<b>Total Accounts Payable</b>	<b>\$21,700.00</b>	<b>\$18,160.00</b>	<b>\$3,540.00</b>
Other Current Liabilities			
2100 Finals fund payable	13,304.52	4,200.42	9,104.10
2101 Payroll liabilities	0.00	0.01	(0.01)
CO Unemployment Tax	0.00	0.03	(0.03)
Federal Taxes (941/943/944)	0.00	0.54	(0.54)
<b>Total 2101 Payroll liabilities</b>	<b>0.00</b>	<b>0.58</b>	<b>(0.58)</b>
2200 Contestant fund payable	14,502.14	11,113.69	3,388.45
2225 WGRF® Road to 50 payable	8,482.00		8,482.00
2250 Accrued budget items	1,425.00	2,510.00	(1,085.00)
2260 Jakino university scholarship	4,277.00	4,277.00	0.00
2900 Bob Pimentel IGRA mem crisis	5,572.89	5,572.89	0.00
<b>Total Other Current Liabilities</b>	<b>\$47,563.55</b>	<b>\$27,674.58</b>	<b>\$19,888.97</b>
<b>Total Current Liabilities</b>	<b>\$69,263.55</b>	<b>\$45,834.58</b>	<b>\$23,428.97</b>
<b>Total Liabilities</b>	<b>\$69,263.55</b>	<b>\$45,834.58</b>	<b>\$23,428.97</b>



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	TOTAL		
	AS OF SEP 30, 2024	AS OF SEP 30, 2023 (PY)	CHANGE
Equity			
3900 Retained earnings	82,504.77	67,311.11	15,193.66
Net Revenue	56,718.81	31,927.22	24,791.59
<b>Total Equity</b>	<b>\$139,223.58</b>	<b>\$99,238.33</b>	<b>\$39,985.25</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$208,487.13</b>	<b>\$145,072.91</b>	<b>\$63,414.22</b>



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## Profit & Loss Comparison

September 2024

	TOTAL		
	SEP 2024	SEP 2023 (PY)	JAN - SEP, 2024 (YTD)
<b>Revenue</b>			
4110 Rodeo sanction fees	0.00	0.00	0.00
4130 Rodeo general operating income	1,726.00	1,248.00	11,698.00
4140 Fines income	0.00	(700.00)	0.00
4150 Finals Rodeo	9,904.00	7,446.00	31,221.00
4200 Initiation fees / annual dues	0.00	0.00	9,600.00
4300 Royalty income	3,926.00	1,801.00	30,943.47
4455 Donations	(1,613.99)	40.00	2,366.41
4458 Fund raiser income	0.00	(1,000.00)	1,150.00
4459 WGRF® Road to 50	0.00	301.00	911.38
4470 IGRA University income	0.00	0.00	2,338.00
4600 Interest income	31.14	19.80	223.31
4610 Late Fee Income	0.00	(44.44)	(114.08)
4750 Merchandise income	0.00	0.00	2,836.00
4800 Miscellaneous income	0.00	0.00	0.01
4900 Convention income	12,295.00	11,660.00	14,995.00
<b>Total Revenue</b>	<b>\$26,268.15</b>	<b>\$20,771.36</b>	<b>\$108,168.50</b>
<b>GROSS PROFIT</b>	<b>\$26,268.15</b>	<b>\$20,771.36</b>	<b>\$108,168.50</b>
<b>Expenditures</b>			
6500 Office supplies	(10.00)	0.00	775.97
6520 Postage	49.19	119.99	706.06
6530 Printing	0.00	0.00	2,985.02
6560 Payroll expenses	0.00	0.78	(0.04)
6561 Payroll taxes	0.00	0.00	221.68
6610 Rodeo sanction fees funding fin	0.00	0.00	0.00
7458 Fund raiser expense	0.00	325.00	0.00
7550 Royalty expense	2,829.00	660.00	5,067.23
7600 Travel	410.95	873.99	3,894.47
7650 Executive meeting expense	0.00	0.00	1,000.00
7750 Computer-hardware	0.00	0.00	20.89
7760 Computer-software	0.00	28.53	9,889.11
7780 Computer-on line services	291.40	53.79	2,942.37
8100 Name badges	0.00	0.00	8.65
8150 Finals rodeo expense	219.96	2,952.85	5,812.51
8200 Marketing expense	0.00	0.00	4,097.41
8300 Rodeo school expense	500.00	500.00	1,500.00
8400 Storage fees	0.00	0.00	2,262.86
8470 IGRA University expense	0.00	0.00	360.00
8510 Legal and professional services	0.00	0.00	294.10
8520 Taxes and licenses	0.00	0.00	26.00



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## Profit & Loss Comparison

September 2024

	TOTAL		
	SEP 2024	SEP 2023 (PY)	JAN - SEP, 2024 (YTD)
8530 Bank charges	0.00	50.00	0.00
8535 Credit card charges	437.46	497.77	2,609.42
8550 Association / rodeo insurance	0.00	0.00	1,209.03
8750 Merchandise expense	0.00	0.00	2,025.45
8825 Hall of Fame expense	0.00	0.00	1,159.62
8900 Convention expense	73.41	0.00	2,565.88
9530 Bank Service Charges	16.00	0.00	16.00
<b>Total Expenditures</b>	<b>\$4,817.37</b>	<b>\$6,062.70</b>	<b>\$51,449.69</b>
NET OPERATING REVENUE	<b>\$21,450.78</b>	<b>\$14,708.66</b>	<b>\$56,718.81</b>
NET REVENUE	<b>\$21,450.78</b>	<b>\$14,708.66</b>	<b>\$56,718.81</b>