



I.G.R.A.

Balance Sheet Comparison

As of November 30, 2024

| | TOTAL | | |
|--|---------------------|-------------------------|----------------------|
| | AS OF NOV 30, 2024 | AS OF NOV 30, 2023 (PY) | CHANGE |
| ASSETS | | | |
| Current Assets | | | |
| Bank Accounts | | | |
| 1100 Checking | 626.11 | 64.21 | 561.90 |
| 1110 Savings | 161,083.59 | 119,770.26 | 41,313.33 |
| 1120 Savings-finals fund | 7,705.49 | 7,700.87 | 4.62 |
| 1130 Savings-finals contestant fund | 1,381.00 | 65.25 | 1,315.75 |
| Total Bank Accounts | \$170,796.19 | \$127,600.59 | \$43,195.60 |
| Accounts Receivable | | | |
| 1200 Accounts receivable | 9,229.77 | 6,859.78 | 2,369.99 |
| Total Accounts Receivable | \$9,229.77 | \$6,859.78 | \$2,369.99 |
| Other Current Assets | | | |
| 1300 Prepaid budget items | 4,273.27 | 350.00 | 3,923.27 |
| Total Other Current Assets | \$4,273.27 | \$350.00 | \$3,923.27 |
| Total Current Assets | \$184,299.23 | \$134,810.37 | \$49,488.86 |
| TOTAL ASSETS | \$184,299.23 | \$134,810.37 | \$49,488.86 |
| LIABILITIES AND EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| 2000 Accounts payable | 21,700.00 | 28,257.25 | (6,557.25) |
| Total Accounts Payable | \$21,700.00 | \$28,257.25 | \$ (6,557.25) |
| Other Current Liabilities | | | |
| 2100 Finals fund payable | 7,705.49 | 7,700.87 | 4.62 |
| 2101 Payroll liabilities | 0.00 | 0.01 | (0.01) |
| CO Unemployment Tax | 0.00 | 0.04 | (0.04) |
| Federal Taxes (941/943/944) | 0.00 | 0.66 | (0.66) |
| Total 2101 Payroll liabilities | 0.00 | 0.71 | (0.71) |
| 2200 Contestant fund payable | 1,381.00 | 65.25 | 1,315.75 |
| 2225 WGRF® Road to 50 payable | 8,482.00 | 4,900.00 | 3,582.00 |
| 2250 Accrued budget items | 2,097.00 | 4,510.00 | (2,413.00) |
| 2260 Jakino university scholarship | 4,277.00 | 4,277.00 | 0.00 |
| 2900 Bob Pimentel IGRA mem crisis | 6,319.89 | 5,572.89 | 747.00 |
| Total Other Current Liabilities | \$30,262.38 | \$27,026.72 | \$3,235.66 |
| Total Current Liabilities | \$51,962.38 | \$55,283.97 | \$ (3,321.59) |
| Total Liabilities | \$51,962.38 | \$55,283.97 | \$ (3,321.59) |



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As of November 30, 2024

| | TOTAL | | |
|-------------------------------------|---------------------|-------------------------|--------------------|
| | AS OF NOV 30, 2024 | AS OF NOV 30, 2023 (PY) | CHANGE |
| Equity | | | |
| 3900 Retained earnings | 82,504.77 | 67,311.11 | 15,193.66 |
| Net Revenue | 49,832.08 | 12,215.29 | 37,616.79 |
| Total Equity | \$132,336.85 | \$79,526.40 | \$52,810.45 |
| TOTAL LIABILITIES AND EQUITY | \$184,299.23 | \$134,810.37 | \$49,488.86 |



I.G.R.A.

Profit & Loss Comparison

November 2024

| | TOTAL | | |
|--------------------------------------|-------------------|-----------------|-----------------------|
| | NOV 2024 | NOV 2023 (PY) | JAN - NOV, 2024 (YTD) |
| Revenue | | | |
| 4110 Rodeo sanction fees | 0.00 | 0.00 | 0.00 |
| 4130 Rodeo general operating income | 0.00 | 0.00 | 11,698.00 |
| 4150 Finals Rodeo | 5,281.00 | (3,191.00) | 124,334.00 |
| 4200 Initiation fees / annual dues | 0.00 | 0.00 | 10,000.00 |
| 4300 Royalty income | 457.00 | 0.00 | 36,091.97 |
| 4455 Donations | 0.00 | 500.07 | 2,366.41 |
| 4458 Fund raiser income | 0.00 | 300.00 | 1,150.00 |
| 4459 WGRF® Road to 50 | 170.00 | 650.00 | 1,091.38 |
| 4470 IGRA University income | 0.00 | 0.00 | 2,338.00 |
| 4600 Interest income | 30.54 | 24.60 | 287.90 |
| 4610 Late Fee Income | 0.00 | (24.24) | (114.08) |
| 4750 Merchandise income | 0.00 | 0.00 | 3,116.00 |
| 4800 Miscellaneous income | 0.00 | 0.00 | 0.01 |
| 4900 Convention income | 1,200.00 | 1,960.00 | 18,825.00 |
| Total Revenue | \$7,138.54 | \$219.43 | \$211,184.59 |
| GROSS PROFIT | \$7,138.54 | \$219.43 | \$211,184.59 |
| Expenditures | | | |
| 6500 Office supplies | 121.45 | 21.62 | 852.42 |
| 6520 Postage | 251.99 | 245.99 | 978.04 |
| 6530 Printing | 0.00 | 0.00 | 2,985.02 |
| 6560 Payroll expenses | 0.00 | 0.00 | (0.04) |
| 6561 Payroll taxes | 0.00 | 0.00 | 221.68 |
| 6610 Rodeo sanction fees funding fin | 0.00 | 0.00 | 0.00 |
| 7550 Royalty expense | 164.00 | 0.00 | 12,616.19 |
| 7600 Travel | 249.96 | 0.00 | 4,144.43 |
| 7650 Executive meeting expense | 2,106.79 | 0.00 | 3,106.79 |
| 7750 Computer-hardware | 0.00 | 0.00 | 20.89 |
| 7760 Computer-software | 0.00 | 28.53 | 289.11 |
| 7761 Computer-software - contract | 0.00 | 0.00 | 9,600.00 |
| 7780 Computer-on line services | 51.40 | 51.40 | 3,045.17 |
| 8100 Name badges | 0.00 | 8.65 | 8.65 |
| 8150 Finals rodeo expense | (167.62) | 112.54 | 86,702.31 |
| 8200 Marketing expense | 937.50 | 0.00 | 5,034.91 |
| 8300 Rodeo school expense | 500.00 | 0.00 | 2,000.00 |
| 8400 Storage fees | 0.00 | 0.00 | 2,262.86 |
| 8470 IGRA University expense | 0.00 | 0.00 | 360.00 |
| 8510 Legal and professional services | 41.00 | 41.00 | 335.10 |
| 8520 Taxes and licenses | 0.00 | 0.00 | 26.00 |
| 8530 Bank charges | 32.00 | 0.00 | 32.00 |



I.G.R.A.

Profit & Loss Comparison

November 2024

| | TOTAL | | |
|------------------------------------|-----------------------|-----------------------|-----------------------|
| | NOV 2024 | NOV 2023 (PY) | JAN - NOV, 2024 (YTD) |
| 8535 Credit card charges | 25.91 | 36.73 | 3,897.78 |
| 8550 Association / rodeo insurance | 0.00 | 0.00 | 1,209.03 |
| 8750 Merchandise expense | 0.00 | 0.00 | 2,370.45 |
| 8825 Hall of Fame expense | 0.00 | 0.00 | 1,159.62 |
| 8850 Archive expense | 0.00 | 50.93 | 0.00 |
| 8900 Convention expense | 15,528.22 | 13,084.91 | 18,094.10 |
| 9530 Bank Service Charges | (32.00) | 0.00 | 0.00 |
| Total Expenditures | \$19,810.60 | \$13,682.30 | \$161,352.51 |
| NET OPERATING REVENUE | \$ (12,672.06) | \$ (13,462.87) | \$49,832.08 |
| NET REVENUE | \$ (12,672.06) | \$ (13,462.87) | \$49,832.08 |