



# I.G.R.A.

## Balance Sheet Comparison

As of January 31, 2025

	TOTAL		
	AS OF JAN 31, 2025	AS OF JAN 31, 2024 (PY)	CHANGE
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
1100 Checking	19,678.35	4,773.39	14,904.96
1110 Savings	162,151.57	113,820.23	48,331.34
1120 Savings-finals fund	7,706.13	7,701.51	4.62
1130 Savings-finals contestant fund	1,381.11	55.25	1,325.86
<b>Total Bank Accounts</b>	<b>\$190,917.16</b>	<b>\$126,350.38</b>	<b>\$64,566.78</b>
Accounts Receivable			
1200 Accounts receivable	1,899.58	2,309.78	(410.20)
<b>Total Accounts Receivable</b>	<b>\$1,899.58</b>	<b>\$2,309.78</b>	<b>\$ (410.20)</b>
Other Current Assets			
1300 Prepaid budget items	350.00	350.00	0.00
<b>Total Other Current Assets</b>	<b>\$350.00</b>	<b>\$350.00</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$193,166.74</b>	<b>\$129,010.16</b>	<b>\$64,156.58</b>
<b>TOTAL ASSETS</b>	<b>\$193,166.74</b>	<b>\$129,010.16</b>	<b>\$64,156.58</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts payable	28,430.00	16,900.00	11,530.00
<b>Total Accounts Payable</b>	<b>\$28,430.00</b>	<b>\$16,900.00</b>	<b>\$11,530.00</b>
Other Current Liabilities			
2100 Finals fund payable	7,706.13	8,401.51	(695.38)
2101 Payroll liabilities	0.00	0.01	(0.01)
CO Unemployment Tax	0.00	0.04	(0.04)
Federal Taxes (941/943/944)	0.00	0.66	(0.66)
<b>Total 2101 Payroll liabilities</b>	<b>0.00</b>	<b>0.71</b>	<b>(0.71)</b>
2200 Contestant fund payable	1,381.11	55.25	1,325.86
2225 WGRF® Road to 50 payable	0.00	6,482.00	(6,482.00)
2250 Accrued budget items	0.00	900.00	(900.00)
2260 Jakino university scholarship	4,277.00	4,277.00	0.00
2300 Entry fees payable	8,190.00	4,035.00	4,155.00
2900 Bob Pimentel IGRA mem crisis	6,319.89	5,572.89	747.00
<b>Total Other Current Liabilities</b>	<b>\$27,874.13</b>	<b>\$29,724.36</b>	<b>\$ (1,850.23)</b>
<b>Total Current Liabilities</b>	<b>\$56,304.13</b>	<b>\$46,624.36</b>	<b>\$9,679.77</b>
<b>Total Liabilities</b>	<b>\$56,304.13</b>	<b>\$46,624.36</b>	<b>\$9,679.77</b>



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## Balance Sheet Comparison

As of January 31, 2025

	TOTAL		
	AS OF JAN 31, 2025	AS OF JAN 31, 2024 (PY)	CHANGE
Equity			
3900 Retained earnings	121,443.87	82,504.77	38,939.10
Net Revenue	15,418.74	(118.97)	15,537.71
<b>Total Equity</b>	<b>\$136,862.61</b>	<b>\$82,385.80</b>	<b>\$54,476.81</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$193,166.74</b>	<b>\$129,010.16</b>	<b>\$64,156.58</b>



# I.G.R.A.

## Profit & Loss Comparison

January 2025

	TOTAL		
	JAN 2025	JAN 2024 (PY)	JAN 2025 (YTD)
<b>Revenue</b>			
4110 Rodeo sanction fees	0.00	8,400.00	0.00
4150 Finals Rodeo	21,067.00	1,334.00	21,067.00
4300 Royalty income	7,986.25	2,300.11	7,986.25
4455 Donations	1,400.00	1,079.42	1,400.00
4458 Fund raiser income	0.00	150.00	0.00
4459 WGRF® Road to 50	250.00	120.00	250.00
4470 IGRA University income	1,175.00	2,053.00	1,175.00
4600 Interest income	34.42	24.54	34.42
4750 Merchandise income	0.00	320.00	0.00
4800 Miscellaneous income	1.31	0.00	1.31
<b>Total Revenue</b>	<b>\$31,913.98</b>	<b>\$15,781.07</b>	<b>\$31,913.98</b>
<b>GROSS PROFIT</b>	<b>\$31,913.98</b>	<b>\$15,781.07</b>	<b>\$31,913.98</b>
<b>Expenditures</b>			
6500 Office supplies	0.00	61.10	0.00
6520 Postage	69.99	234.71	69.99
6530 Printing	3,286.41	2,985.02	3,286.41
6610 Rodeo sanction fees funding fin	0.00	8,400.00	0.00
7550 Royalty expense	0.00	429.50	0.00
7600 Travel	365.76	237.79	365.76
7650 Executive meeting expense	346.95	250.00	346.95
7750 Computer-hardware	694.13	0.00	694.13
7760 Computer-software	0.00	28.53	0.00
7780 Computer-on line services	577.57	51.40	577.57
8150 Finals rodeo expense	2,804.48	0.00	2,804.48
8200 Marketing expense	5,000.00	97.41	5,000.00
8400 Storage fees	1,848.20	2,262.86	1,848.20
8470 IGRA University expense	1,118.79	360.00	1,118.79
8510 Legal and professional services	371.53	294.10	371.53
8520 Taxes and licenses	0.00	16.00	0.00
8535 Credit card charges	511.43	124.17	511.43
8550 Association / rodeo insurance	(500.00)	(1,110.00)	(500.00)
8750 Merchandise expense	0.00	1,177.45	0.00
<b>Total Expenditures</b>	<b>\$16,495.24</b>	<b>\$15,900.04</b>	<b>\$16,495.24</b>
<b>NET OPERATING REVENUE</b>	<b>\$15,418.74</b>	<b>\$ (118.97)</b>	<b>\$15,418.74</b>
<b>NET REVENUE</b>	<b>\$15,418.74</b>	<b>\$ (118.97)</b>	<b>\$15,418.74</b>