



# I.G.R.A.

## Balance Sheet Comparison

As of February 28, 2025

	TOTAL		
	AS OF FEB 28, 2025	AS OF FEB 29, 2024 (PY)	CHANGE
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
1100 Checking	7,186.93	5,367.38	1,819.55
1110 Savings	162,182.67	113,842.77	48,339.90
1120 Savings-finals fund	7,706.42	8,401.81	(695.39)
1130 Savings-finals contestant fund	3,518.16	1,714.25	1,803.91
<b>Total Bank Accounts</b>	<b>\$180,594.18</b>	<b>\$129,326.21</b>	<b>\$51,267.97</b>
Accounts Receivable			
1200 Accounts receivable	6,153.36	1,609.78	4,543.58
<b>Total Accounts Receivable</b>	<b>\$6,153.36</b>	<b>\$1,609.78</b>	<b>\$4,543.58</b>
Other Current Assets			
1300 Prepaid budget items	607.81	350.00	257.81
<b>Total Other Current Assets</b>	<b>\$607.81</b>	<b>\$350.00</b>	<b>\$257.81</b>
<b>Total Current Assets</b>	<b>\$187,355.35</b>	<b>\$131,285.99</b>	<b>\$56,069.36</b>
<b>TOTAL ASSETS</b>	<b>\$187,355.35</b>	<b>\$131,285.99</b>	<b>\$56,069.36</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts payable	23,150.00	16,900.00	6,250.00
<b>Total Accounts Payable</b>	<b>\$23,150.00</b>	<b>\$16,900.00</b>	<b>\$6,250.00</b>
Other Current Liabilities			
2100 Finals fund payable	7,706.42	8,401.81	(695.39)
2101 Payroll liabilities	0.00	0.01	(0.01)
Federal Taxes (941/943/944)	0.00	0.08	(0.08)
<b>Total 2101 Payroll liabilities</b>	<b>0.00</b>	<b>0.09</b>	<b>(0.09)</b>
2200 Contestant fund payable	3,518.16	1,714.25	1,803.91
2225 WGRF® Road to 50 payable	0.00	6,482.00	(6,482.00)
2250 Accrued budget items	0.00	900.00	(900.00)
2260 Jakino university scholarship	4,277.00	4,277.00	0.00
2300 Entry fees payable	3,365.00	1,930.00	1,435.00
2900 Bob Pimentel IGRA mem crisis	5,819.89	5,572.89	247.00
<b>Total Other Current Liabilities</b>	<b>\$24,686.47</b>	<b>\$29,278.04</b>	<b>\$ (4,591.57)</b>
<b>Total Current Liabilities</b>	<b>\$47,836.47</b>	<b>\$46,178.04</b>	<b>\$1,658.43</b>
<b>Total Liabilities</b>	<b>\$47,836.47</b>	<b>\$46,178.04</b>	<b>\$1,658.43</b>



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## Balance Sheet Comparison

As of February 28, 2025

	TOTAL		
	AS OF FEB 28, 2025	AS OF FEB 29, 2024 (PY)	CHANGE
Equity			
3900 Retained earnings	121,443.87	82,504.77	38,939.10
Net Revenue	18,075.01	2,603.18	15,471.83
<b>Total Equity</b>	<b>\$139,518.88</b>	<b>\$85,107.95</b>	<b>\$54,410.93</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$187,355.35</b>	<b>\$131,285.99</b>	<b>\$56,069.36</b>



# I.G.R.A.

## Profit & Loss Comparison

February 2025

	TOTAL		
	FEB 2025	FEB 2024 (PY)	JAN - FEB, 2025 (YTD)
<b>Revenue</b>			
4130 Rodeo general operating income	1,620.00	1,458.00	1,620.00
4150 Finals Rodeo	5,919.00	0.00	26,986.00
4300 Royalty income	2,099.00	1,511.00	10,085.25
4455 Donations	0.00	830.00	1,400.00
4459 WGRF® Road to 50	21.00	421.00	271.00
4470 IGRA University income	0.00	0.00	1,175.00
4600 Interest income	31.10	22.54	65.52
4750 Merchandise income	0.00	60.00	0.00
4800 Miscellaneous income	0.00	0.00	1.31
<b>Total Revenue</b>	<b>\$9,690.10</b>	<b>\$4,302.54</b>	<b>\$41,604.08</b>
<b>GROSS PROFIT</b>	<b>\$9,690.10</b>	<b>\$4,302.54</b>	<b>\$41,604.08</b>
<b>Expenditures</b>			
6500 Office supplies	(45.00)	0.00	(45.00)
6520 Postage	19.99	19.99	89.98
6530 Printing	0.00	0.00	3,286.41
6560 Payroll expenses	0.00	(0.04)	0.00
7550 Royalty expense	0.00	90.00	0.00
7600 Travel	346.40	918.27	712.16
7650 Executive meeting expense	250.00	250.00	596.95
7750 Computer-hardware	(291.27)	0.00	402.86
7760 Computer-software	123.98	128.52	123.98
7780 Computer-on line services	51.40	51.40	628.97
8100 Name badges	111.30	0.00	111.30
8150 Finals rodeo expense	4,259.61	0.00	7,064.09
8200 Marketing expense	0.00	0.00	5,000.00
8400 Storage fees	0.00	0.00	1,848.20
8470 IGRA University expense	0.00	0.00	1,118.79
8510 Legal and professional services	0.00	0.00	371.53
8535 Credit card charges	240.65	122.25	752.08
8550 Association / rodeo insurance	1,708.96	0.00	1,208.96
8600 World Pride Expense	257.81	0.00	257.81
<b>Total Expenditures</b>	<b>\$7,033.83</b>	<b>\$1,580.39</b>	<b>\$23,529.07</b>
<b>NET OPERATING REVENUE</b>	<b>\$2,656.27</b>	<b>\$2,722.15</b>	<b>\$18,075.01</b>
<b>NET REVENUE</b>	<b>\$2,656.27</b>	<b>\$2,722.15</b>	<b>\$18,075.01</b>