



I.G.R.A.

Balance Sheet Comparison

As of March 31, 2025

	TOTAL		
	AS OF MAR 31, 2025	AS OF MAR 31, 2024 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1100 Checking	2,577.22	6,377.26	(3,800.04)
1110 Savings	177,218.89	113,866.37	63,352.52
1120 Savings-finals fund	0.00	9,102.17	(9,102.17)
1130 Savings-finals contestant fund	3,518.29	1,714.31	1,803.98
Total Bank Accounts	\$183,314.40	\$131,060.11	\$52,254.29
Accounts Receivable			
1200 Accounts receivable	2,415.19	2,875.57	(460.38)
Total Accounts Receivable	\$2,415.19	\$2,875.57	\$ (460.38)
Other Current Assets			
1300 Prepaid budget items	607.81	1,265.68	(657.87)
Total Other Current Assets	\$607.81	\$1,265.68	\$ (657.87)
Total Current Assets	\$186,337.40	\$135,201.36	\$51,136.04
TOTAL ASSETS	\$186,337.40	\$135,201.36	\$51,136.04
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts payable	16,900.00	16,900.00	0.00
Total Accounts Payable	\$16,900.00	\$16,900.00	\$0.00
Other Current Liabilities			
2100 Finals fund payable	0.00	9,102.17	(9,102.17)
2200 Contestant fund payable	3,518.29	1,714.31	1,803.98
2225 WGRF® Road to 50 payable	0.00	6,482.00	(6,482.00)
2250 Accrued budget items	0.00	1,400.00	(1,400.00)
2260 Jakino university scholarship	4,277.00	4,277.00	0.00
2300 Entry fees payable	1,840.00	2,550.00	(710.00)
2900 Bob Pimentel IGRA mem crisis	5,819.89	5,572.89	247.00
Total Other Current Liabilities	\$15,455.18	\$31,098.37	\$ (15,643.19)
Total Current Liabilities	\$32,355.18	\$47,998.37	\$ (15,643.19)
Total Liabilities	\$32,355.18	\$47,998.37	\$ (15,643.19)
Equity			
3900 Retained earnings	121,443.87	82,504.77	38,939.10
Net Revenue	32,538.35	4,698.22	27,840.13
Total Equity	\$153,982.22	\$87,202.99	\$66,779.23
TOTAL LIABILITIES AND EQUITY	\$186,337.40	\$135,201.36	\$51,136.04



I.G.R.A.

Profit & Loss Comparison

March 2025

	TOTAL		
	MAR 2025	MAR 2024 (PY)	JAN - MAR, 2025 (YTD)
Revenue			
4110 Rodeo sanction fees	7,706.42	0.00	7,706.42
4130 Rodeo general operating income	0.00	0.00	1,620.00
4150 Finals Rodeo	7,400.00	234.00	34,386.00
4300 Royalty income	633.00	5,084.74	10,718.25
4455 Donations	0.00	1,080.00	1,400.00
4458 Fund raiser income	0.00	150.00	0.00
4459 WGRF® Road to 50	10.00	0.00	281.00
4470 IGRA University income	0.00	285.00	1,175.00
4600 Interest income	36.22	23.60	101.74
4750 Merchandise income	0.00	160.00	0.00
4800 Miscellaneous income	0.00	0.00	1.31
Total Revenue	\$15,785.64	\$7,017.34	\$57,389.72
GROSS PROFIT	\$15,785.64	\$7,017.34	\$57,389.72
Expenditures			
6500 Office supplies	39.73	231.41	(5.27)
6520 Postage	91.07	19.99	181.05
6530 Printing	0.00	0.00	3,286.41
6561 Payroll taxes	0.00	(0.09)	0.00
7600 Travel	250.95	249.95	963.11
7650 Executive meeting expense	0.00	0.00	596.95
7750 Computer-hardware	0.00	0.00	402.86
7760 Computer-software	(24.64)	28.53	99.34
7780 Computer-on line services	51.40	51.40	680.37
8100 Name badges	0.00	8.65	111.30
8150 Finals rodeo expense	333.03	1,389.47	7,397.12
8200 Marketing expense	0.00	0.00	5,000.00
8300 Rodeo school expense	0.00	0.00	0.00
8400 Storage fees	0.00	0.00	1,848.20
8470 IGRA University expense	0.00	0.00	1,118.79
8510 Legal and professional services	0.00	0.00	371.53
8535 Credit card charges	522.26	332.41	1,274.34
8550 Association / rodeo insurance	0.00	2,319.03	1,208.96
8600 World Pride Expense	0.00	0.00	257.81
8850 Archive expense	58.50	0.00	58.50
8900 Convention expense	0.00	291.55	0.00
Total Expenditures	\$1,322.30	\$4,922.30	\$24,851.37
NET OPERATING REVENUE	\$14,463.34	\$2,095.04	\$32,538.35
NET REVENUE	\$14,463.34	\$2,095.04	\$32,538.35