



I.G.R.A.

Balance Sheet Comparison

As of May 31, 2025

	TOTAL		
	AS OF MAY 31, 2025	AS OF MAY 31, 2024 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1100 Checking	12,781.00	11,113.85	1,667.15
1110 Savings	195,296.24	113,913.81	81,382.43
1120 Savings-finals fund	0.00	9,102.92	(9,102.92)
1130 Savings-finals contestant fund	10,134.70	6,616.55	3,518.15
Total Bank Accounts	\$218,211.94	\$140,747.13	\$77,464.81
Accounts Receivable			
1200 Accounts receivable	899.58	1,609.78	(710.20)
Total Accounts Receivable	\$899.58	\$1,609.78	\$ (710.20)
Other Current Assets			
1300 Prepaid budget items	257.81	1,265.68	(1,007.87)
Total Other Current Assets	\$257.81	\$1,265.68	\$ (1,007.87)
Total Current Assets	\$219,369.33	\$143,622.59	\$75,746.74
TOTAL ASSETS	\$219,369.33	\$143,622.59	\$75,746.74
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts payable	16,900.00	27,700.00	(10,800.00)
Total Accounts Payable	\$16,900.00	\$27,700.00	\$ (10,800.00)
Other Current Liabilities			
2100 Finals fund payable	0.00	9,102.92	(9,102.92)
2200 Contestant fund payable	10,134.70	6,616.55	3,518.15
2225 WGRF® Road to 50 payable	0.00	6,482.00	(6,482.00)
2250 Accrued budget items	700.00	1,400.00	(700.00)
2260 Jakino university scholarship	4,277.00	4,277.00	0.00
2300 Entry fees payable	3,545.00	1,790.00	1,755.00
2900 Bob Pimentel IGRA mem crisis	5,819.89	5,572.89	247.00
Total Other Current Liabilities	\$24,476.59	\$35,241.36	\$ (10,764.77)
Total Current Liabilities	\$41,376.59	\$62,941.36	\$ (21,564.77)
Total Liabilities	\$41,376.59	\$62,941.36	\$ (21,564.77)
Equity			
3900 Retained earnings	121,443.87	82,504.77	38,939.10
Net Revenue	56,548.87	(1,823.54)	58,372.41
Total Equity	\$177,992.74	\$80,681.23	\$97,311.51
TOTAL LIABILITIES AND EQUITY	\$219,369.33	\$143,622.59	\$75,746.74



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Profit & Loss Comparison

May 2025

	TOTAL		
	MAY 2025	MAY 2024 (PY)	JAN - MAY, 2025 (YTD)
Revenue			
4110 Rodeo sanction fees	0.00	0.00	7,706.42
4130 Rodeo general operating income	3,094.00	1,616.00	6,470.00
4150 Finals Rodeo	7,098.00	300.00	51,836.00
4300 Royalty income	6,330.50	2,210.00	17,987.75
4455 Donations	0.00	177.10	1,400.00
4458 Fund raiser income	4,000.00	0.00	10,000.00
4459 WGRF® Road to 50	100.00	190.00	506.00
4470 IGRA University income	0.00	0.00	1,350.00
4600 Interest income	40.22	24.11	179.09
4750 Merchandise income	0.00	60.00	0.00
4800 Miscellaneous income	0.00	0.00	1.31
Total Revenue	\$20,662.72	\$4,577.21	\$97,436.57
GROSS PROFIT	\$20,662.72	\$4,577.21	\$97,436.57
Expenditures			
6500 Office supplies	186.76	203.78	181.49
6520 Postage	70.99	19.99	302.08
6530 Printing	0.00	0.00	3,286.41
7458 Fund raiser expense	0.00	0.00	4,973.49
7550 Royalty expense	350.00	0.00	350.00
7600 Travel	330.26	0.00	2,070.01
7650 Executive meeting expense	567.20	250.00	1,164.15
7750 Computer-hardware	0.00	0.00	402.86
7760 Computer-software	0.00	9,600.00	475.62
7780 Computer-on line services	51.40	1,251.40	783.17
8100 Name badges	0.00	0.00	111.30
8150 Finals rodeo expense	24.50	0.00	10,329.87
8200 Marketing expense	0.00	0.00	5,000.00
8300 Rodeo school expense	0.00	1,000.00	0.00
8400 Storage fees	0.00	0.00	1,848.20
8470 IGRA University expense	0.00	0.00	1,118.79
8510 Legal and professional services	0.00	0.00	371.53
8520 Taxes and licenses	0.00	10.00	0.00
8535 Credit card charges	443.04	109.16	2,532.57
8550 Association / rodeo insurance	0.00	0.00	1,208.96
8600 World Pride Expense	2,045.66	0.00	2,303.47
8825 Hall of Fame expense	2,015.23	0.00	2,015.23
8850 Archive expense	0.00	0.00	58.50



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Profit & Loss Comparison

May 2025

	TOTAL		
	MAY 2025	MAY 2024 (PY)	JAN - MAY, 2025 (YTD)
8900 Convention expense	0.00	2,100.00	0.00
Total Expenditures	\$6,085.04	\$14,544.33	\$40,887.70
NET OPERATING REVENUE	\$14,577.68	\$ (9,967.12)	\$56,548.87
NET REVENUE	\$14,577.68	\$ (9,967.12)	\$56,548.87