



# I.G.R.A.

## Balance Sheet Comparison

As of June 30, 2025

	TOTAL		
	AS OF JUN 30, 2025	AS OF JUN 30, 2024 (PY)	CHANGE
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
1100 Checking	19,177.47	5,491.09	13,686.38
1110 Savings	195,336.37	113,937.15	81,399.22
1120 Savings-finals fund	0.00	9,103.29	(9,103.29)
1130 Savings-finals contestant fund	12,232.13	7,328.85	4,903.28
<b>Total Bank Accounts</b>	<b>\$226,745.97</b>	<b>\$135,860.38</b>	<b>\$90,885.59</b>
Accounts Receivable			
1200 Accounts receivable	899.58	1,609.78	(710.20)
<b>Total Accounts Receivable</b>	<b>\$899.58</b>	<b>\$1,609.78</b>	<b>\$ (710.20)</b>
Other Current Assets			
1300 Prepaid budget items	257.81	1,265.68	(1,007.87)
<b>Total Other Current Assets</b>	<b>\$257.81</b>	<b>\$1,265.68</b>	<b>\$ (1,007.87)</b>
<b>Total Current Assets</b>	<b>\$227,903.36</b>	<b>\$138,735.84</b>	<b>\$89,167.52</b>
<b>TOTAL ASSETS</b>	<b>\$227,903.36</b>	<b>\$138,735.84</b>	<b>\$89,167.52</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts payable	16,900.00	21,700.00	(4,800.00)
<b>Total Accounts Payable</b>	<b>\$16,900.00</b>	<b>\$21,700.00</b>	<b>\$ (4,800.00)</b>
Other Current Liabilities			
2100 Finals fund payable	0.00	9,103.29	(9,103.29)
2200 Contestant fund payable	12,232.13	7,328.85	4,903.28
2225 WGRF® Road to 50 payable	0.00	6,482.00	(6,482.00)
2250 Accrued budget items	700.00	1,400.00	(700.00)
2260 Jakino university scholarship	4,277.00	4,277.00	0.00
2300 Entry fees payable	980.00	565.00	415.00
2900 Bob Pimentel IGRA mem crisis	5,819.89	5,572.89	247.00
<b>Total Other Current Liabilities</b>	<b>\$24,009.02</b>	<b>\$34,729.03</b>	<b>\$ (10,720.01)</b>
<b>Total Current Liabilities</b>	<b>\$40,909.02</b>	<b>\$56,429.03</b>	<b>\$ (15,520.01)</b>
<b>Total Liabilities</b>	<b>\$40,909.02</b>	<b>\$56,429.03</b>	<b>\$ (15,520.01)</b>
Equity			
3900 Retained earnings	121,443.87	82,504.77	38,939.10
Net Revenue	65,550.47	(197.96)	65,748.43
<b>Total Equity</b>	<b>\$186,994.34</b>	<b>\$82,306.81</b>	<b>\$104,687.53</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$227,903.36</b>	<b>\$138,735.84</b>	<b>\$89,167.52</b>



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## Profit & Loss Comparison

June 2025

	TOTAL		
	JUN 2025	JUN 2024 (PY)	JAN - JUN, 2025 (YTD)
<b>Revenue</b>			
4110 Rodeo sanction fees	0.00	0.00	7,706.42
4130 Rodeo general operating income	1,272.00	692.00	7,742.00
4150 Finals Rodeo	7,557.00	1,332.00	59,393.00
4300 Royalty income	4,394.00	3,460.62	22,381.75
4455 Donations	0.00	120.00	1,400.00
4458 Fund raiser income	500.00	300.00	10,500.00
4459 WGRF® Road to 50	0.00	60.00	506.00
4470 IGRA University income	0.00	0.00	1,350.00
4560 World Pride Income	17,487.83	0.00	17,487.83
4600 Interest income	40.13	23.34	219.22
4750 Merchandise income	0.00	400.00	0.00
4800 Miscellaneous income	0.00	0.00	1.31
<b>Total Revenue</b>	<b>\$31,250.96</b>	<b>\$6,387.96</b>	<b>\$128,687.53</b>
<b>GROSS PROFIT</b>	<b>\$31,250.96</b>	<b>\$6,387.96</b>	<b>\$128,687.53</b>
<b>Expenditures</b>			
6500 Office supplies	61.04	(40.00)	242.53
6520 Postage	64.39	19.99	366.47
6530 Printing	0.00	0.00	3,286.41
7458 Fund raiser expense	0.00	0.00	4,973.49
7550 Royalty expense	2,443.26	0.00	2,793.26
7600 Travel	733.61	1,608.72	2,803.62
7650 Executive meeting expense	0.00	0.00	1,164.15
7750 Computer-hardware	0.00	0.00	402.86
7760 Computer-software	0.00	0.00	475.62
7780 Computer-on line services	51.60	851.17	834.77
8100 Name badges	0.00	0.00	111.30
8150 Finals rodeo expense	688.22	0.00	11,018.09
8200 Marketing expense	0.00	0.00	5,000.00
8300 Rodeo school expense	500.00	0.00	500.00
8400 Storage fees	0.00	0.00	1,848.20
8470 IGRA University expense	0.00	0.00	1,118.79
8510 Legal and professional services	0.00	0.00	371.53
8535 Credit card charges	638.75	314.88	3,171.32
8550 Association / rodeo insurance	0.00	0.00	1,208.96
8600 World Pride Expense	17,068.49	0.00	19,371.96
8750 Merchandise expense	0.00	848.00	0.00
8825 Hall of Fame expense	0.00	1,159.62	2,015.23



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## Profit & Loss Comparison

June 2025

	TOTAL		
	JUN 2025	JUN 2024 (PY)	JAN - JUN, 2025 (YTD)
8850 Archive expense	0.00	0.00	58.50
<b>Total Expenditures</b>	<b>\$22,249.36</b>	<b>\$4,762.38</b>	<b>\$63,137.06</b>
NET OPERATING REVENUE	<b>\$9,001.60</b>	<b>\$1,625.58</b>	<b>\$65,550.47</b>
NET REVENUE	<b>\$9,001.60</b>	<b>\$1,625.58</b>	<b>\$65,550.47</b>