



I.G.R.A.
Balance Sheet Comparison
As of July 31, 2025

| | TOTAL | | |
|--|---------------------|-------------------------|----------------------|
| | AS OF JUL 31, 2025 | AS OF JUL 31, 2024 (PY) | CHANGE |
| ASSETS | | | |
| Current Assets | | | |
| Bank Accounts | | | |
| 1100 Checking | 21,518.38 | 18,841.54 | 2,676.84 |
| 1110 Savings | 220,379.21 | 113,961.27 | 106,417.94 |
| 1120 Savings-finals fund | 0.00 | 9,103.67 | (9,103.67) |
| 1130 Savings-finals contestant fund | 14,165.61 | 9,027.14 | 5,138.47 |
| Total Bank Accounts | \$256,063.20 | \$150,933.62 | \$105,129.58 |
| Accounts Receivable | | | |
| 1200 Accounts receivable | 8,849.58 | 399.58 | 8,450.00 |
| Total Accounts Receivable | \$8,849.58 | \$399.58 | \$8,450.00 |
| Other Current Assets | | | |
| 1300 Prepaid budget items | 1,097.81 | 1,265.68 | (167.87) |
| Total Other Current Assets | \$1,097.81 | \$1,265.68 | \$ (167.87) |
| Total Current Assets | \$266,010.59 | \$152,598.88 | \$113,411.71 |
| TOTAL ASSETS | \$266,010.59 | \$152,598.88 | \$113,411.71 |
| LIABILITIES AND EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| 2000 Accounts payable | 16,900.00 | 21,700.00 | (4,800.00) |
| Total Accounts Payable | \$16,900.00 | \$21,700.00 | \$ (4,800.00) |
| Other Current Liabilities | | | |
| 2100 Finals fund payable | 0.00 | 9,803.67 | (9,803.67) |
| 2200 Contestant fund payable | 14,165.61 | 9,027.14 | 5,138.47 |
| 2225 WGRF® Road to 50 payable | 0.00 | 7,482.00 | (7,482.00) |
| 2250 Accrued budget items | 4,200.00 | 1,400.00 | 2,800.00 |
| 2260 Jakino university scholarship | 4,277.00 | 4,277.00 | 0.00 |
| 2300 Entry fees payable | 10,220.00 | 2,315.00 | 7,905.00 |
| 2900 Bob Pimentel IGRA mem crisis | 5,819.89 | 5,572.89 | 247.00 |
| Total Other Current Liabilities | \$38,682.50 | \$39,877.70 | \$ (1,195.20) |
| Total Current Liabilities | \$55,582.50 | \$61,577.70 | \$ (5,995.20) |
| Total Liabilities | \$55,582.50 | \$61,577.70 | \$ (5,995.20) |
| Equity | | | |
| 3900 Retained earnings | 121,443.87 | 82,504.77 | 38,939.10 |
| Net Revenue | 88,984.22 | 8,516.41 | 80,467.81 |
| Total Equity | \$210,428.09 | \$91,021.18 | \$119,406.91 |
| TOTAL LIABILITIES AND EQUITY | \$266,010.59 | \$152,598.88 | \$113,411.71 |



I.G.R.A.

Profit & Loss Comparison

July 2025

| | TOTAL | | |
|--------------------------------------|--------------------|-------------------|-----------------------|
| | JUL 2025 | JUL 2024 (PY) | JAN - JUL, 2025 (YTD) |
| Revenue | | | |
| 4110 Rodeo sanction fees | 0.00 | (8,400.00) | 7,706.42 |
| 4130 Rodeo general operating income | 1,732.00 | 1,638.00 | 9,474.00 |
| 4150 Finals Rodeo | 24,723.00 | 4,630.00 | 84,116.00 |
| 4300 Royalty income | 4,610.00 | 3,479.95 | 26,991.75 |
| 4455 Donations | 0.00 | (16.12) | 1,400.00 |
| 4458 Fund raiser income | 2,750.00 | 100.00 | 13,250.00 |
| 4459 WGRF® Road to 50 | 0.00 | 50.00 | 506.00 |
| 4470 IGRA University income | 0.00 | 0.00 | 1,350.00 |
| 4560 World Pride Income | 0.00 | 0.00 | 17,487.83 |
| 4600 Interest income | 42.84 | 24.12 | 262.06 |
| 4610 Late Fee Income | 0.00 | (114.08) | 0.00 |
| 4750 Merchandise income | 0.00 | 756.00 | 0.00 |
| 4800 Miscellaneous income | 0.00 | 0.00 | 1.31 |
| Total Revenue | \$33,857.84 | \$2,147.87 | \$162,545.37 |
| GROSS PROFIT | \$33,857.84 | \$2,147.87 | \$162,545.37 |
| Expenditures | | | |
| 6500 Office supplies | 0.00 | 217.93 | 242.53 |
| 6520 Postage | 150.99 | 69.99 | 517.46 |
| 6530 Printing | 0.00 | 0.00 | 3,286.41 |
| 6561 Payroll taxes | 0.00 | 221.77 | 0.00 |
| 6610 Rodeo sanction fees funding fin | 0.00 | (8,400.00) | 0.00 |
| 7458 Fund raiser expense | 0.00 | 0.00 | 4,973.49 |
| 7550 Royalty expense | 0.00 | 456.00 | 2,793.26 |
| 7600 Travel | 0.00 | 197.95 | 2,803.62 |
| 7650 Executive meeting expense | 0.00 | 0.00 | 1,164.15 |
| 7750 Computer-hardware | 0.00 | 0.00 | 402.86 |
| 7760 Computer-software | 0.00 | 0.00 | 475.62 |
| 7780 Computer-on line services | 51.60 | 291.40 | 886.37 |
| 8100 Name badges | 0.00 | 0.00 | 111.30 |
| 8150 Finals rodeo expense | 9,388.77 | 0.00 | 20,406.86 |
| 8200 Marketing expense | 0.00 | 0.00 | 5,000.00 |
| 8300 Rodeo school expense | 0.00 | 0.00 | 500.00 |
| 8400 Storage fees | 0.00 | 0.00 | 1,848.20 |
| 8470 IGRA University expense | 0.00 | 0.00 | 1,118.79 |
| 8510 Legal and professional services | 0.00 | 0.00 | 371.53 |
| 8520 Taxes and licenses | 25.00 | 0.00 | 25.00 |
| 8535 Credit card charges | 807.73 | 378.46 | 3,979.05 |
| 8550 Association / rodeo insurance | 0.00 | 0.00 | 1,208.96 |
| 8600 World Pride Expense | 0.00 | 0.00 | 19,371.96 |



I.G.R.A.

Profit & Loss Comparison

July 2025

| | TOTAL | | |
|------------------------------|--------------------|----------------------|-----------------------|
| | JUL 2025 | JUL 2024 (PY) | JAN - JUL, 2025 (YTD) |
| 8825 Hall of Fame expense | 0.00 | 0.00 | 2,015.23 |
| 8850 Archive expense | 0.00 | 0.00 | 58.50 |
| Total Expenditures | \$10,424.09 | \$ (6,566.50) | \$73,561.15 |
| NET OPERATING REVENUE | \$23,433.75 | \$8,714.37 | \$88,984.22 |
| NET REVENUE | \$23,433.75 | \$8,714.37 | \$88,984.22 |