

I.G.R.A.

Balance Sheet

As of August 31, 2025

	TOTAL		
	AS OF AUG 31, 2025	AS OF AUG 31, 2024 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1100 Checking	9,234.58	16,736.57	(7,501.99)
1110 Savings	242,426.00	133,987.86	108,438.14
1120 Savings-finals fund	0.00	11,204.06	(11,204.06)
1130 Savings-finals contestant fund	16,697.21	12,959.56	3,737.65
Total Bank Accounts	\$268,357.79	\$174,888.05	\$93,469.74
Accounts Receivable			
1200 Accounts receivable	3,599.58	6,299.58	(2,700.00)
Total Accounts Receivable	\$3,599.58	\$6,299.58	\$ (2,700.00)
Other Current Assets			
1300 Prepaid budget items	257.81	1,265.68	(1,007.87)
Total Other Current Assets	\$257.81	\$1,265.68	\$ (1,007.87)
Total Current Assets	\$272,215.18	\$182,453.31	\$89,761.87
TOTAL ASSETS	\$272,215.18	\$182,453.31	\$89,761.87
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts payable	20,644.00	21,700.00	(1,056.00)
Total Accounts Payable	\$20,644.00	\$21,700.00	\$ (1,056.00)
Other Current Liabilities			
2100 Finals fund payable	0.00	11,204.06	(11,204.06)
2200 Contestant fund payable	16,697.21	12,959.56	3,737.65
2225 WGRF® Road to 50 payable	0.00	7,482.00	(7,482.00)
2250 Accrued budget items	4,900.00	1,425.00	3,475.00
2260 Jakino university scholarship	4,277.00	4,277.00	0.00
2300 Entry fees payable	0.00	60.00	(60.00)
2900 Bob Pimentel IGRA mem crisis	5,819.89	5,572.89	247.00
Total Other Current Liabilities	\$31,694.10	\$42,980.51	\$ (11,286.41)
Total Current Liabilities	\$52,338.10	\$64,680.51	\$ (12,342.41)
Total Liabilities	\$52,338.10	\$64,680.51	\$ (12,342.41)
Equity			
3900 Retained earnings	121,443.87	82,504.77	38,939.10
Net Revenue	98,433.21	35,268.03	63,165.18
Total Equity	\$219,877.08	\$117,772.80	\$102,104.28
TOTAL LIABILITIES AND EQUITY	\$272,215.18	\$182,453.31	\$89,761.87



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Profit & Loss Comparison

August 2025

	TOTAL		
	AUG 2025	AUG 2024 (PY)	JAN - AUG, 2025 (YTD)
Revenue			
4110 Rodeo sanction fees	0.00	0.00	7,706.42
4130 Rodeo general operating income	2,070.00	2,168.00	11,544.00
4140 Fines income	100.00	0.00	100.00
4150 Finals Rodeo	16,113.00	12,653.00	100,229.00
4200 Initiation fees / annual dues	0.00	9,600.00	0.00
4300 Royalty income	13,847.46	5,406.05	40,839.21
4455 Donations	0.00	330.00	1,400.00
4458 Fund raiser income	500.00	0.00	13,750.00
4459 WGRF® Road to 50	60.00	60.38	566.00
4470 IGRA University income	0.00	0.00	1,350.00
4560 World Pride Income	200.00	0.00	17,687.83
4600 Interest income	46.79	26.59	308.85
4750 Merchandise income	120.00	70.00	120.00
4800 Miscellaneous income	0.00	0.01	1.31
4900 Convention income	0.00	2,700.00	0.00
Total Revenue	\$33,057.25	\$33,014.03	\$195,602.62
GROSS PROFIT	\$33,057.25	\$33,014.03	\$195,602.62
Expenditures			
6500 Office supplies	73.82	(55.00)	316.35
6520 Postage	121.95	69.99	639.41
6530 Printing	0.00	0.00	3,286.41
7458 Fund raiser expense	2,852.00	0.00	7,825.49
7550 Royalty expense	5,000.00	952.73	7,793.26
7600 Travel	0.00	270.84	2,803.62
7650 Executive meeting expense	250.00	250.00	1,414.15
7750 Computer-hardware	0.00	20.89	402.86
7760 Computer-software	0.00	0.00	475.62
7780 Computer-on line services	891.60	51.40	1,777.97
8100 Name badges	0.00	0.00	111.30
8150 Finals rodeo expense	13,167.75	4,203.08	33,574.61
8200 Marketing expense	0.00	0.00	5,000.00
8300 Rodeo school expense	500.00	0.00	1,000.00
8400 Storage fees	0.00	0.00	1,848.20
8470 IGRA University expense	0.00	0.00	1,118.79
8510 Legal and professional services	0.00	0.00	371.53
8520 Taxes and licenses	0.00	0.00	25.00
8530 Bank charges	(4.95)	0.00	(4.95)
8535 Credit card charges	756.09	498.48	4,735.14
8550 Association / rodeo insurance	0.00	0.00	1,208.96



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8600 World Pride Expense	0.00	0.00	19,371.96
8825 Hall of Fame expense	0.00	0.00	2,015.23
8850 Archive expense	0.00	0.00	58.50
Total Expenditures	\$23,608.26	\$6,262.41	\$97,169.41
NET OPERATING REVENUE	\$9,448.99	\$26,751.62	\$98,433.21
NET REVENUE	\$9,448.99	\$26,751.62	\$98,433.21