



# I.G.R.A.

## Balance Sheet Comparison

As of September 30, 2025

	TOTAL		
	AS OF SEP 30, 2025	AS OF SEP 30, 2024 (PY)	CHANGE
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
1100 Checking	12,076.72	13,796.21	(1,719.49)
1110 Savings	277,489.28	164,019.00	113,470.28
1120 Savings-finals fund	0.00	13,304.52	(13,304.52)
1130 Savings-finals contestant fund	18,527.88	14,502.14	4,025.74
<b>Total Bank Accounts</b>	<b>\$308,093.88</b>	<b>\$205,621.87</b>	<b>\$102,472.01</b>
Accounts Receivable			
1200 Accounts receivable	12,299.58	1,599.58	10,700.00
<b>Total Accounts Receivable</b>	<b>\$12,299.58</b>	<b>\$1,599.58</b>	<b>\$10,700.00</b>
Other Current Assets			
1300 Prepaid budget items	1,097.81	1,265.68	(167.87)
<b>Total Other Current Assets</b>	<b>\$1,097.81</b>	<b>\$1,265.68</b>	<b>\$ (167.87)</b>
<b>Total Current Assets</b>	<b>\$321,491.27</b>	<b>\$208,487.13</b>	<b>\$113,004.14</b>
<b>TOTAL ASSETS</b>	<b>\$321,491.27</b>	<b>\$208,487.13</b>	<b>\$113,004.14</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts payable	24,444.00	21,700.00	2,744.00
<b>Total Accounts Payable</b>	<b>\$24,444.00</b>	<b>\$21,700.00</b>	<b>\$2,744.00</b>
Other Current Liabilities			
2100 Finals fund payable	0.00	13,304.52	(13,304.52)
2200 Contestant fund payable	18,527.88	14,502.14	4,025.74
2225 WGRF® Road to 50 payable	0.00	8,482.00	(8,482.00)
2250 Accrued budget items	5,740.00	1,425.00	4,315.00
2260 Jakino university scholarship	4,277.00	4,277.00	0.00
2900 Bob Pimentel IGRA mem crisis	5,819.89	5,572.89	247.00
<b>Total Other Current Liabilities</b>	<b>\$34,364.77</b>	<b>\$47,563.55</b>	<b>\$ (13,198.78)</b>
<b>Total Current Liabilities</b>	<b>\$58,808.77</b>	<b>\$69,263.55</b>	<b>\$ (10,454.78)</b>
<b>Total Liabilities</b>	<b>\$58,808.77</b>	<b>\$69,263.55</b>	<b>\$ (10,454.78)</b>
Equity			
3900 Retained earnings	121,443.87	82,504.77	38,939.10
Net Revenue	141,238.63	56,718.81	84,519.82
<b>Total Equity</b>	<b>\$262,682.50</b>	<b>\$139,223.58</b>	<b>\$123,458.92</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$321,491.27</b>	<b>\$208,487.13</b>	<b>\$113,004.14</b>



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## Profit & Loss Comparison

September 2025

	TOTAL		
	SEP 2025	SEP 2024 (PY)	JAN - SEP, 2025 (YTD)
<b>Revenue</b>			
4110 Rodeo sanction fees	0.00	0.00	7,706.42
4130 Rodeo general operating income	1,200.00	1,726.00	12,744.00
4140 Fines income	0.00	0.00	100.00
4150 Finals Rodeo	32,981.00	9,904.00	133,210.00
4200 Initiation fees / annual dues	9,600.00	0.00	9,600.00
4300 Royalty income	110.00	3,926.00	40,949.21
4455 Donations	0.00	(1,613.99)	1,400.00
4458 Fund raiser income	0.00	0.00	13,750.00
4459 WGRF® Road to 50	0.00	0.00	566.00
4470 IGRA University income	0.00	0.00	1,350.00
4560 World Pride Income	0.00	0.00	17,687.83
4600 Interest income	63.28	31.14	372.13
4750 Merchandise income	0.00	0.00	120.00
4800 Miscellaneous income	1.00	0.00	2.31
4900 Convention income	13,875.00	12,295.00	13,875.00
<b>Total Revenue</b>	<b>\$57,830.28</b>	<b>\$26,268.15</b>	<b>\$253,432.90</b>
<b>GROSS PROFIT</b>	<b>\$57,830.28</b>	<b>\$26,268.15</b>	<b>\$253,432.90</b>
<b>Expenditures</b>			
6500 Office supplies	51.84	(10.00)	368.19
6520 Postage	36.59	49.19	676.00
6530 Printing	0.00	0.00	3,286.41
7458 Fund raiser expense	0.00	0.00	7,825.49
7550 Royalty expense	847.64	2,829.00	8,640.90
7600 Travel	526.82	410.95	3,330.44
7650 Executive meeting expense	0.00	0.00	1,414.15
7750 Computer-hardware	0.00	0.00	402.86
7760 Computer-software	0.00	0.00	475.62
7761 Computer-software - contract	(16,900.00)	0.00	(16,900.00)
7780 Computer-on line services	51.60	291.40	1,829.57
8100 Name badges	0.00	0.00	111.30
8150 Finals rodeo expense	14,182.88	219.96	47,757.49
8200 Marketing expense	0.00	0.00	5,000.00
8300 Rodeo school expense	0.00	500.00	1,000.00
8400 Storage fees	0.00	0.00	1,848.20
8470 IGRA University expense	1,000.00	0.00	2,118.79
8510 Legal and professional services	0.00	0.00	371.53
8520 Taxes and licenses	0.00	0.00	25.00
8530 Bank charges	1.00	0.00	(3.95)
8535 Credit card charges	1,351.49	437.46	6,086.63



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## Profit & Loss Comparison

September 2025

	TOTAL		
	SEP 2025	SEP 2024 (PY)	JAN - SEP, 2025 (YTD)
8550 Association / rodeo insurance	0.00	0.00	1,208.96
8600 World Pride Expense	0.00	0.00	19,371.96
8825 Hall of Fame expense	0.00	0.00	2,015.23
8850 Archive expense	0.00	0.00	58.50
8900 Convention expense	13,875.00	73.41	13,875.00
9530 Bank Service Charges	0.00	16.00	0.00
<b>Total Expenditures</b>	<b>\$15,024.86</b>	<b>\$4,817.37</b>	<b>\$112,194.27</b>
<b>NET OPERATING REVENUE</b>	<b>\$42,805.42</b>	<b>\$21,450.78</b>	<b>\$141,238.63</b>
<b>NET REVENUE</b>	<b>\$42,805.42</b>	<b>\$21,450.78</b>	<b>\$141,238.63</b>