



I.G.R.A.

Balance Sheet Comparison

As of January 31, 2026

	TOTAL		
	AS OF JAN 31, 2026	AS OF JAN 31, 2025 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1100 Checking	20,536.95	19,678.35	858.60
1110 Savings	217,889.15	162,151.57	55,737.58
1120 Savings-finals fund	0.00	7,706.13	(7,706.13)
1130 Savings-finals contestant fund	1,415.60	1,381.11	34.49
Total Bank Accounts	\$239,841.70	\$190,917.16	\$48,924.54
Accounts Receivable			
1200 Accounts receivable	1,499.58	1,899.58	(400.00)
Total Accounts Receivable	\$1,499.58	\$1,899.58	\$ (400.00)
Other Current Assets			
1300 Prepaid budget items	0.00	350.00	(350.00)
Total Other Current Assets	\$0.00	\$350.00	\$ (350.00)
Total Current Assets	\$241,341.28	\$193,166.74	\$48,174.54
TOTAL ASSETS	\$241,341.28	\$193,166.74	\$48,174.54
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts payable	14,899.81	28,430.00	(13,530.19)
Total Accounts Payable	\$14,899.81	\$28,430.00	\$ (13,530.19)
Other Current Liabilities			
2100 Finals fund payable	0.00	7,706.13	(7,706.13)
2200 Contestant fund payable	1,415.60	1,381.11	34.49
2260 Jakino university scholarship	4,277.00	4,277.00	0.00
2300 Entry fees payable	9,120.00	8,190.00	930.00
2900 Bob Pimentel IGRA mem crisis	5,849.89	6,319.89	(470.00)
Total Other Current Liabilities	\$20,662.49	\$27,874.13	\$ (7,211.64)
Total Current Liabilities	\$35,562.30	\$56,304.13	\$ (20,741.83)
Total Liabilities	\$35,562.30	\$56,304.13	\$ (20,741.83)
Equity			
3900 Retained earnings	205,549.50	121,443.87	84,105.63
Net Revenue	229.48	15,418.74	(15,189.26)
Total Equity	\$205,778.98	\$136,862.61	\$68,916.37
TOTAL LIABILITIES AND EQUITY	\$241,341.28	\$193,166.74	\$48,174.54



I.G.R.A.

Profit & Loss Comparison

January 2026

	TOTAL		
	JAN 2026	JAN 2025 (PY)	JAN 2026 (YTD)
Revenue			
4110 Rodeo sanction fees	7,700.00	0.00	7,700.00
4150 Finals Rodeo	1,454.00	21,067.00	1,454.00
4300 Royalty income	861.00	7,986.25	861.00
4455 Donations	0.00	1,400.00	0.00
4458 Fund raiser income	750.00	0.00	750.00
4459 WGRF® Road to 50	0.00	250.00	0.00
4470 IGRA University income	800.00	1,175.00	800.00
4600 Interest income	92.50	34.42	92.50
4800 Miscellaneous income	0.00	1.31	0.00
Total Revenue	\$11,657.50	\$31,913.98	\$11,657.50
GROSS PROFIT	\$11,657.50	\$31,913.98	\$11,657.50
Expenditures			
6520 Postage	264.51	69.99	264.51
6530 Printing	3,286.41	3,286.41	3,286.41
7600 Travel	0.00	365.76	0.00
7650 Executive meeting expense	0.00	346.95	0.00
7750 Computer-hardware	0.00	694.13	0.00
7760 Computer-software	24.50	0.00	24.50
7761 Computer-software - contract	30.00	0.00	30.00
7780 Computer-on line services	51.60	577.57	51.60
8150 Finals rodeo expense	0.00	2,804.48	0.00
8200 Marketing expense	5,000.00	5,000.00	5,000.00
8400 Storage fees	0.00	1,848.20	0.00
8470 IGRA University expense	875.42	1,118.79	875.42
8510 Legal and professional services	82.65	371.53	82.65
8530 Bank charges	1.00	0.00	1.00
8535 Credit card charges	311.93	511.43	311.93
8550 Association / rodeo insurance	0.00	(500.00)	0.00
8900 Convention expense	1,500.00	0.00	1,500.00
Total Expenditures	\$11,428.02	\$16,495.24	\$11,428.02
NET OPERATING REVENUE	\$229.48	\$15,418.74	\$229.48
NET REVENUE	\$229.48	\$15,418.74	\$229.48