



I.G.R.A.

Balance Sheet Comparison

As of February 28, 2026

	TOTAL		
	AS OF FEB 28, 2026	AS OF FEB 28, 2025 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1100 Checking	10,396.32	7,186.93	3,209.39
1110 Savings	37,937.18	162,182.67	(124,245.49)
1115 Certificate of Deposit	150,000.00		150,000.00
1120 Savings-finals fund	0.00	7,706.42	(7,706.42)
1130 Savings-finals contestant fund	3,136.65	3,518.16	(381.51)
Total Bank Accounts	\$201,470.15	\$180,594.18	\$20,875.97
Accounts Receivable			
1200 Accounts receivable	14,789.20	6,153.36	8,635.84
Total Accounts Receivable	\$14,789.20	\$6,153.36	\$8,635.84
Other Current Assets			
1300 Prepaid budget items	6,441.81	607.81	5,834.00
Total Other Current Assets	\$6,441.81	\$607.81	\$5,834.00
Total Current Assets	\$222,701.16	\$187,355.35	\$35,345.81
TOTAL ASSETS	\$222,701.16	\$187,355.35	\$35,345.81
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts payable	0.00	23,150.00	(23,150.00)
Total Accounts Payable	\$0.00	\$23,150.00	\$ (23,150.00)
Other Current Liabilities			
2100 Finals fund payable	0.00	7,706.42	(7,706.42)
2200 Contestant fund payable	3,136.65	3,518.16	(381.51)
2260 Jakino university scholarship	4,277.00	4,277.00	0.00
2300 Entry fees payable	1,920.00	3,365.00	(1,445.00)
2900 Bob Pimentel IGRA mem crisis	5,849.89	5,819.89	30.00
Total Other Current Liabilities	\$15,183.54	\$24,686.47	\$ (9,502.93)
Total Current Liabilities	\$15,183.54	\$47,836.47	\$ (32,652.93)
Total Liabilities	\$15,183.54	\$47,836.47	\$ (32,652.93)
Equity			
3900 Retained earnings	205,549.50	121,443.87	84,105.63
Net Revenue	1,968.12	18,075.01	(16,106.89)
Total Equity	\$207,517.62	\$139,518.88	\$67,998.74
TOTAL LIABILITIES AND EQUITY	\$222,701.16	\$187,355.35	\$35,345.81



I.G.R.A.

Profit & Loss Comparison

February 2026

	TOTAL		
	FEB 2026	FEB 2025 (PY)	JAN - FEB, 2026 (YTD)
Revenue			
4110 Rodeo sanction fees	0.00	0.00	7,700.00
4130 Rodeo general operating income	1,552.00	1,620.00	1,552.00
4150 Finals Rodeo	5,303.00	5,919.00	6,757.00
4300 Royalty income	695.00	2,099.00	1,556.00
4458 Fund raiser income	250.00	0.00	1,000.00
4459 WGRF® Road to 50	0.00	21.00	0.00
4470 IGRA University income	0.00	0.00	800.00
4600 Interest income	48.03	31.10	140.53
Total Revenue	\$7,848.03	\$9,690.10	\$19,505.53
GROSS PROFIT	\$7,848.03	\$9,690.10	\$19,505.53
Expenditures			
6500 Office supplies	0.00	(45.00)	0.00
6520 Postage	70.99	19.99	335.50
6530 Printing	0.00	0.00	3,286.41
7600 Travel	0.00	346.40	0.00
7650 Executive meeting expense	1,000.00	250.00	1,000.00
7750 Computer-hardware	0.00	(291.27)	0.00
7760 Computer-software	24.50	123.98	49.00
7761 Computer-software - contract	923.16	0.00	953.16
7780 Computer-on line services	51.60	51.40	103.20
8100 Name badges	42.60	111.30	42.60
8150 Finals rodeo expense	667.17	4,259.61	667.17
8200 Marketing expense	300.00	0.00	5,300.00
8400 Storage fees	1,407.00	0.00	1,407.00
8470 IGRA University expense	0.00	0.00	875.42
8510 Legal and professional services	0.00	0.00	82.65
8530 Bank charges	0.00	0.00	1.00
8535 Credit card charges	79.75	240.65	391.68
8550 Association / rodeo insurance	1,209.03	1,708.96	1,209.03
8600 World Pride Expense	0.00	257.81	0.00
8900 Convention expense	333.59	0.00	1,833.59
Total Expenditures	\$6,109.39	\$7,033.83	\$17,537.41
NET OPERATING REVENUE	\$1,738.64	\$2,656.27	\$1,968.12
NET REVENUE	\$1,738.64	\$2,656.27	\$1,968.12