



I.G.R.A.

Balance Sheet Comparison

As of March 31, 2026

	TOTAL		
	AS OF MAR 31, 2026	AS OF MAR 31, 2025 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1100 Checking	3,722.86	2,577.22	1,145.64
1110 Savings	49,938.79	177,218.89	(127,280.10)
1115 Certificate of Deposit	150,380.18		150,380.18
1130 Savings-finals contestant fund	3,136.75	3,518.29	(381.54)
Total Bank Accounts	\$207,178.58	\$183,314.40	\$23,864.18
Accounts Receivable			
1200 Accounts receivable	10,403.35	2,415.19	7,988.16
Total Accounts Receivable	\$10,403.35	\$2,415.19	\$7,988.16
Other Current Assets			
1300 Prepaid budget items	6,441.81	607.81	5,834.00
Total Other Current Assets	\$6,441.81	\$607.81	\$5,834.00
Total Current Assets	\$224,023.74	\$186,337.40	\$37,686.34
TOTAL ASSETS	\$224,023.74	\$186,337.40	\$37,686.34
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts payable	0.00	16,900.00	(16,900.00)
Total Accounts Payable	\$0.00	\$16,900.00	\$ (16,900.00)
Other Current Liabilities			
2200 Contestant fund payable	3,136.75	3,518.29	(381.54)
2260 Jakino university scholarship	4,277.00	4,277.00	0.00
2300 Entry fees payable	2,410.00	1,840.00	570.00
2900 Bob Pimentel IGRA mem crisis	5,849.89	5,819.89	30.00
Total Other Current Liabilities	\$15,673.64	\$15,455.18	\$218.46
Total Current Liabilities	\$15,673.64	\$32,355.18	\$ (16,681.54)
Total Liabilities	\$15,673.64	\$32,355.18	\$ (16,681.54)
Equity			
3900 Retained earnings	205,549.50	121,443.87	84,105.63
Net Revenue	2,800.60	32,538.35	(29,737.75)
Total Equity	\$208,350.10	\$153,982.22	\$54,367.88
TOTAL LIABILITIES AND EQUITY	\$224,023.74	\$186,337.40	\$37,686.34



I.G.R.A.

Profit & Loss Comparison

March 2026

	TOTAL		
	MAR 2026	MAR 2025 (PY)	JAN - MAR, 2026 (YTD)
Revenue			
4110 Rodeo sanction fees	0.00	7,706.42	7,700.00
4130 Rodeo general operating income	0.00	0.00	1,552.00
4150 Finals Rodeo	2,369.00	7,400.00	9,126.00
4300 Royalty income	2,057.00	633.00	3,613.00
4456 Grants income	74.00	0.00	74.00
4458 Fund raiser income	750.00	0.00	1,750.00
4459 WGRF® Road to 50	0.00	10.00	0.00
4470 IGRA University income	25.00	0.00	825.00
4600 Interest income	381.79	36.22	522.32
Total Revenue	\$5,656.79	\$15,785.64	\$25,162.32
GROSS PROFIT	\$5,656.79	\$15,785.64	\$25,162.32
Expenditures			
6500 Office supplies	18.90	39.73	18.90
6520 Postage	20.99	91.07	356.49
6530 Printing	0.00	0.00	3,286.41
7600 Travel	1,700.39	250.95	1,700.39
7650 Executive meeting expense	0.00	0.00	1,000.00
7760 Computer-software	247.54	(24.64)	296.54
7761 Computer-software - contract	30.00	0.00	983.16
7780 Computer-on line services	52.10	51.40	155.30
8100 Name badges	0.00	0.00	42.60
8150 Finals rodeo expense	2,000.00	333.03	2,667.17
8200 Marketing expense	0.00	0.00	5,300.00
8300 Rodeo school expense	0.00	0.00	0.00
8400 Storage fees	0.00	0.00	1,407.00
8470 IGRA University expense	0.00	0.00	875.42
8510 Legal and professional services	310.40	0.00	393.05
8520 Taxes and licenses	16.00	0.00	16.00
8530 Bank charges	0.00	0.00	1.00
8535 Credit card charges	427.99	522.26	819.67
8550 Association / rodeo insurance	0.00	0.00	1,209.03
8850 Archive expense	0.00	58.50	0.00
8900 Convention expense	0.00	0.00	1,833.59
Total Expenditures	\$4,824.31	\$1,322.30	\$22,361.72
NET OPERATING REVENUE	\$832.48	\$14,463.34	\$2,800.60
NET REVENUE	\$832.48	\$14,463.34	\$2,800.60