



I.G.R.A.

Balance Sheet Comparison

As of July 31, 2026

	TOTAL		
	AS OF JUL 31, 2026	AS OF JUL 31, 2025 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1100 Checking	2,649.67	21,518.38	(18,868.71)
1110 Savings	41,007.87	220,379.21	(179,371.34)
1115 Certificate of Deposit	177,048.00		177,048.00
1130 Savings-finals contestant fund	14,346.13	14,165.61	180.52
Total Bank Accounts	\$235,051.67	\$256,063.20	\$ (21,011.53)
Accounts Receivable			
1200 Accounts receivable	11,867.88	8,849.58	3,018.30
Total Accounts Receivable	\$11,867.88	\$8,849.58	\$3,018.30
Other Current Assets			
1300 Prepaid budget items	6,441.81	1,097.81	5,344.00
Total Other Current Assets	\$6,441.81	\$1,097.81	\$5,344.00
Total Current Assets	\$253,361.36	\$266,010.59	\$ (12,649.23)
TOTAL ASSETS	\$253,361.36	\$266,010.59	\$ (12,649.23)
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts payable	0.00	16,900.00	(16,900.00)
Total Accounts Payable	\$0.00	\$16,900.00	\$ (16,900.00)
Other Current Liabilities			
2200 Contestant fund payable	14,346.13	14,165.61	180.52
2250 Accrued budget items	1,400.00	4,200.00	(2,800.00)
2260 Jakino university scholarship	4,277.00	4,277.00	0.00
2300 Entry fees payable	2,985.00	10,220.00	(7,235.00)
2900 Bob Pimentel IGRA mem crisis	5,349.89	5,819.89	(470.00)
Total Other Current Liabilities	\$28,358.02	\$38,682.50	\$ (10,324.48)
Total Current Liabilities	\$28,358.02	\$55,582.50	\$ (27,224.48)
Total Liabilities	\$28,358.02	\$55,582.50	\$ (27,224.48)
Equity			
3900 Retained earnings	205,549.50	121,443.87	84,105.63
Net Revenue	19,453.84	88,984.22	(69,530.38)
Total Equity	\$225,003.34	\$210,428.09	\$14,575.25
TOTAL LIABILITIES AND EQUITY	\$253,361.36	\$266,010.59	\$ (12,649.23)



I.G.R.A.

Profit & Loss Comparison

July 2026

	TOTAL		
	JUL 2026	JUL 2025 (PY)	JAN - JUL, 2026 (YTD)
Revenue			
4110 Rodeo sanction fees	0.00	0.00	7,700.00
4130 Rodeo general operating income	2,040.00	1,732.00	10,050.00
4140 Fines income	100.00	0.00	100.00
4150 Finals Rodeo	5,213.00	24,723.00	16,524.00
4300 Royalty income	6,418.63	4,610.00	11,643.63
4455 Donations	0.00	0.00	400.00
4456 Grants income	75.00	0.00	149.00
4458 Fund raiser income	0.00	2,750.00	2,750.00
4470 IGRA University income	0.00	0.00	1,010.00
4600 Interest income	428.01	42.84	2,259.22
4700 Travel commissions	0.00	0.00	105.33
Total Revenue	\$14,274.64	\$33,857.84	\$52,691.18
GROSS PROFIT	\$14,274.64	\$33,857.84	\$52,691.18
Expenditures			
6500 Office supplies	(25.08)	0.00	428.10
6520 Postage	70.99	150.99	590.45
6530 Printing	0.00	0.00	3,286.41
7600 Travel	0.00	0.00	4,281.62
7650 Executive meeting expense	250.00	0.00	1,460.80
7750 Computer-hardware	0.00	0.00	244.94
7760 Computer-software	24.50	0.00	635.64
7761 Computer-software - contract	1,875.00	0.00	3,225.55
7780 Computer-on line services	1,252.10	51.60	1,563.70
8100 Name badges	0.00	0.00	42.60
8150 Finals rodeo expense	1,058.25	9,388.77	3,665.42
8200 Marketing expense	0.00	0.00	5,300.00
8300 Rodeo school expense	500.00	0.00	500.00
8400 Storage fees	0.00	0.00	1,407.00
8470 IGRA University expense	0.00	0.00	875.42
8510 Legal and professional services	0.00	0.00	393.05
8520 Taxes and licenses	0.00	25.00	41.00
8530 Bank charges	0.00	0.00	92.00
8535 Credit card charges	387.30	807.73	2,161.02
8550 Association / rodeo insurance	0.00	0.00	1,209.03
8900 Convention expense	0.00	0.00	1,833.59
Total Expenditures	\$5,393.06	\$10,424.09	\$33,237.34
NET OPERATING REVENUE	\$8,881.58	\$23,433.75	\$19,453.84
NET REVENUE	\$8,881.58	\$23,433.75	\$19,453.84