



I.G.R.A.

Balance Sheet Comparison

As of September 30, 2026

	TOTAL		
	AS OF SEP 30, 2026	AS OF SEP 30, 2025 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1100 Checking	15,896.16	12,076.72	3,819.44
1110 Savings	61,013.28	277,489.28	(216,476.00)
1115 Certificate of Deposit	178,158.13		178,158.13
1130 Savings-finals contestant fund	18,834.49	18,527.88	306.61
Total Bank Accounts	\$273,902.06	\$308,093.88	\$ (34,191.82)
Accounts Receivable			
1200 Accounts receivable	13,883.54	12,299.58	1,583.96
Total Accounts Receivable	\$13,883.54	\$12,299.58	\$1,583.96
Other Current Assets			
1300 Prepaid budget items	6,441.81	1,097.81	5,344.00
Total Other Current Assets	\$6,441.81	\$1,097.81	\$5,344.00
Total Current Assets	\$294,227.41	\$321,491.27	\$ (27,263.86)
TOTAL ASSETS	\$294,227.41	\$321,491.27	\$ (27,263.86)
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts payable	12,150.00	24,444.00	(12,294.00)
Total Accounts Payable	\$12,150.00	\$24,444.00	\$ (12,294.00)
Other Current Liabilities			
2200 Contestant fund payable	18,834.49	18,527.88	306.61
2250 Accrued budget items	2,800.00	5,740.00	(2,940.00)
2260 Jakino university scholarship	4,277.00	4,277.00	0.00
2900 Bob Pimentel IGRA mem crisis	5,349.89	5,819.89	(470.00)
Total Other Current Liabilities	\$31,261.38	\$34,364.77	\$ (3,103.39)
Total Current Liabilities	\$43,411.38	\$58,808.77	\$ (15,397.39)
Total Liabilities	\$43,411.38	\$58,808.77	\$ (15,397.39)
Equity			
3900 Retained earnings	205,549.50	121,443.87	84,105.63
Net Revenue	45,266.53	141,238.63	(95,972.10)
Total Equity	\$250,816.03	\$262,682.50	\$ (11,866.47)
TOTAL LIABILITIES AND EQUITY	\$294,227.41	\$321,491.27	\$ (27,263.86)



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Profit & Loss Comparison

September 2026

	TOTAL		
	SEP 2026	SEP 2025 (PY)	JAN - SEP, 2026 (YTD)
Revenue			
4110 Rodeo sanction fees	0.00	0.00	7,700.00
4130 Rodeo general operating income	1,188.00	1,200.00	13,610.00
4140 Fines income	0.00	0.00	50.00
4150 Finals Rodeo	8,333.00	32,981.00	28,008.00
4200 Initiation fees / annual dues	10,200.00	9,600.00	10,200.00
4300 Royalty income	10,499.07	110.00	30,234.59
4455 Donations	0.00	0.00	400.00
4456 Grants income	0.00	0.00	149.00
4458 Fund raiser income	0.00	0.00	2,750.00
4470 IGRA University income	0.00	0.00	1,010.00
4600 Interest income	559.84	63.28	3,374.76
4700 Travel commissions	0.00	0.00	105.33
4800 Miscellaneous income	0.00	1.00	90.34
4900 Convention income	13,470.00	13,875.00	18,195.00
Total Revenue	\$44,249.91	\$57,830.28	\$115,877.02
GROSS PROFIT	\$44,249.91	\$57,830.28	\$115,877.02
Expenditures			
6500 Office supplies	(70.00)	51.84	503.69
6520 Postage	20.99	36.59	632.43
6530 Printing	0.00	0.00	3,286.41
7550 Royalty expense	2,850.50	847.64	4,049.10
7600 Travel	0.00	526.82	4,721.49
7650 Executive meeting expense	0.00	0.00	1,540.80
7750 Computer-hardware	0.00	0.00	244.94
7760 Computer-software	24.50	0.00	684.64
7761 Computer-software - contract	0.00	(16,900.00)	3,334.81
7780 Computer-on line services	52.10	51.60	1,667.90
8100 Name badges	0.00	0.00	42.60
8150 Finals rodeo expense	0.00	14,182.88	13,827.19
8200 Marketing expense	0.00	0.00	5,300.00
8300 Rodeo school expense	1,500.00	0.00	3,000.00
8400 Storage fees	0.00	0.00	2,909.40
8470 IGRA University expense	0.00	1,000.00	875.42
8510 Legal and professional services	0.00	0.00	393.05
8520 Taxes and licenses	0.00	0.00	41.00
8530 Bank charges	0.00	1.00	81.31
8535 Credit card charges	684.94	1,351.49	3,367.79
8550 Association / rodeo insurance	0.00	0.00	1,209.03
8825 Hall of Fame expense	0.00	0.00	1,253.90
8900 Convention expense	810.00	13,875.00	17,643.59



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Profit & Loss Comparison

September 2026

	TOTAL		
	SEP 2026	SEP 2025 (PY)	JAN - SEP, 2026 (YTD)
Total Expenditures	\$5,873.03	\$15,024.86	\$70,610.49
NET OPERATING REVENUE	\$38,376.88	\$42,805.42	\$45,266.53
NET REVENUE	\$38,376.88	\$42,805.42	\$45,266.53